



Town of Hamilton FY2015 VRS Employer Contribution Rate

Resolution 2014-07

WHEREAS, on June 9, 2014, the Hamilton Town Council adopted Resolution 2014-03 to approve an Employer Contribution Certified Rate of 8.65% to the Virginia Retirement System for FY 2015; and

WHEREAS, on June 9, 2014, the Hamilton Town Council approved its FY 2015 budget by adoption of Resolution 2014-05; and

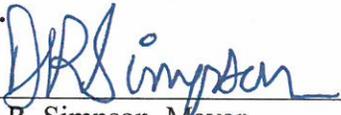
WHEREAS, the adopted FY 2015 budget includes a line item for an Employer Contribution Certified Rate of 8.99% to the Virginia Retirement System; and

WHEREAS, on June 9, 2014 the Hamilton Town Council adopted Resolution 2014-04, that appropriates funds for the expenditure of FY 2015 funds.

NOW THEREFORE, BE IT RESOLVED, that the Hamilton Town Council hereby rescinds its adoption of Resolution 2014-03, approving an Employer Contribution Certified Rate of 8.65% to the Virginia Retirement System; and

BE IT FURTHER RESOLVED, that the Hamilton Town Council hereby affirms its approval of an Employer Contribution Certified Rate of 8.99% to the Virginia Retirement System for FY 2015, as set forth in the Town of Hamilton FY2015 budget.

PASSED THIS 11th DAY OF August 2014.



David R. Simpson, Mayor

CERTIFICATE

I, Jennifer Helbert, Recorder for the Town of Hamilton, certify that the foregoing is a true and correct copy of a resolution passed at a lawfully organized meeting of the Hamilton Town Council held at 53 E Colonial Highway, Hamilton, Virginia at seven o'clock on August 11, 2014. Given under my hand and seal of the Town of Hamilton this 11th day of August, 2014.



Jennifer Helbert, Recorder