



HAMILTON
VIRGINIA
TOWN OF HAMILTON
LOUDOUN COUNTY, VIRGINIA

RESOLUTION: 2014-06

PRESENTED: June 9, 2014

ADOPTED: June 9, 2014

A RESOLUTION: ADOPTING THE FY 2014-2015 TAX RATES AND MOTOR VEHICLE DECAL FEE

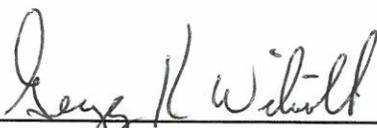
WHEREAS, The Hamilton Town Council duly advertised its proposed 2014-2015 budget with tax rates and motor vehicle decal fees on April 25, 2014 and May 2, 2014; and

WHEREAS, The proposed budget contains tax rates for real property, personal property, manufactured home property, meals, transient occupancy tax rates and motor vehicle decal fees; and

WHEREAS, On May 12, 2014, the Hamilton Town Council held a public hearing on its proposed FY 2014-2015 budget, tax rates, and motor vehicle decal fees.

NOW THEREFORE, be it resolved that pursuant to Code of Virginia of 1950, as amended, § 15.2-2503, and §§ 58.1-3201, -3500, -3819, -3522, -3840, and § 46.2-752, the Hamilton Town Council hereby adopts the advertised tax rates and motor vehicle license fees contained in its 2014-2015 budget, as attached to this Resolution.

ADOPTED THIS 9TH DAY OF JUNE 2014.



Gregory K. Wilmoth, Mayor

Recorded Vote:

Motion by: Michael Snyder
Seconded by: Ken Wine

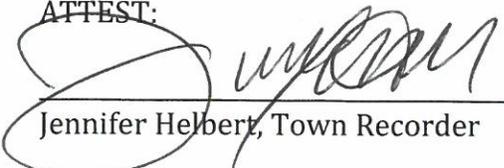
Yeas: 5

Nays: 0

Abstentions: 0

Absent for Vote: 2

ATTEST:



Jennifer Helbert, Town Recorder

**Town of Hamilton
Approved Budget
Fiscal Year 2014-2015**

TAX REVENUES

Current Year RE & PP Taxes	\$ 219,676
Prior Year Taxes	2,100
Penalty/Interest - Taxes	700
Sale of Town Decals	10,000
Sales Tax	42,000
Utility Taxes	28,000
Business License Tax	10,000
Miscellaneous	16,845
TOTAL TAX REVENUES	\$ 329,321

OTHER REVENUES

Water & Sewer Service Charges	\$ 563,150
Water & Sewer Connection & Availability Fees	116,700
Zoning Permits	2,000
Interest	3,990
Cell Tower Antenna Lease	70,000
VRLF Loan Contributions	255,835
Other Revenue	77,000
Prior Fiscal Year Surplus	169,200
TOTAL OTHER REVENUES	1,257,875
TOTAL ESTIMATED REVENUES	\$ 1,587,197

EXPENDITURES

Wages & Salaries	\$ 431,568
Facilities Maintenance	121,154
Administraton	154,318
Capital Repairs	379,505
Capital Improvements	254,000
Donations	2,000
Utilities	86,200
Operating Supplies	69,000
Truck Expense	14,000
Miscellaneous	75,451
TOTAL ESTIMATED EXPENDITURES	\$ 1,587,197

APPROVED TAX RATES

Real Estate Tax - \$0.28 per \$100 of assessed value
 Personal Property Tax - \$1.10 per \$100 of assessed value
 Mobile Home Property Tax - \$0.28 per \$100 of assessed value
 Meals Tax - 4% of meals purchased
 Transient Occupancy Tax - 2% of lodging charges
 Motor Vehicle Decal - \$25.00/automobile; \$16.00/motorcycle