TOWN OF HAMILTON
LOUDOUN COUNTY, VIRGINIA

RESOLUTION: 2014-05 **PRESENTED:** June 9, 2014

ADOPTED: June 9, 2014

A RESOLUTION: ADOPTING THE FY 2014-2015 BUDGET

WHEREAS, The Hamilton Town Council duly advertised its proposed FY 2014-2015 budget with tax rates and motor vehicle decal fees on April 25, 2014 and May 2 , 2014; and

WHEREAS, On May 12, 2014, the Hamilton Town Council held a public hearing on its proposed FY 2014-2015 budget, tax rates and motor decal fees .

NOW THEREFORE, be it resolved, that pursuant to Code of Virginia of 1950, as amended, § 15.2- 2503, the Hamilton Town Council hereby adopts its budget for FY 2014-2015, as attached to this Resolution.

ADOPTED THIS 9TH DAY OF JUNE 2014.

Gregory K. Wilmoth, Mayor

Recorded Vote:

Motion by: Ken Wine
Seconded by: Michael Snyder

Yeas: 5
Nays: 0
Abstentions: 0
Absent for Vote: 2

ATTEST:

Jennifer Helbert, Town Recorder

Town of Hamilton
Approved Budget
Fiscal Year 2014-2015

TAX REVENUES		
Current Year RE & PP Taxes	$	219,676
Prior Year Taxes		2,100
Penalty/Interest - Taxes		700
Sale of Town Decals		10,000
Sales Tax		42,000
Utility Taxes		28,000
Business License Tax		10,000
Miscellaneous		16,845
TOTAL TAX REVENUES	$	329,321
OTHER REVENUES		
Water & Sewer Service Charges	$	563,150
Water & Sewer Connection & Availability Fees		116,700
Zoning Permits		2,000
Interest		3,990
Cell Tower Antenna Lease		70,000
VRLF Loan Contributions		255,835
Other Revenue		77,000
Prior Fiscal Year Surplus		169,200
TOTAL OTHER REVENUES		1,257,875
TOTAL ESTIMATED REVENUES	$	1,587,197
EXPENDITURES		
Wages & Salaries	$	431,568
Facilities Maintenance		121,154
Administraton		154,318
Capital Repairs		379,505
Capital Improvements		254,000
Donations		2,000
Utilities		86,200
Operating Supplies		69,000
Truck Expense		14,000
Miscellaneous		75,451
TOTAL ESTIMATED EXPENDITURES	$	1,587,197

APPROVED TAX RATES

Real Estate Tax - $0.28 per $100 of assessed value
Personal Property Tax - $1.10 per $100 of assessed value
Mobile Home Property Tax - $0.28 per $100 of assessed value
Meals Tax - 4% of meals purchased
Transient Occupancy Tax - 2% of lodging charges
Motor Vehicle Decal - $25.00/automobile; $16.00/motorcycle